

KSE 100 Performance

Index	Current	Previous	%Chg	1-Year Change
KSE 100	171,073.73	171,204.17	-0.08%	50.16%
KSE 30	52,237.49	52,323.58	-0.16%	44.93%
KMI 30	243,705.74	244,733.72	-0.42%	37.73%

KSE 100 1 Year Performance



Top Gainers - Performance

Name	Daily	1 Week	1 Month	YTD	1 Year
Pakistan Telecommunicatio...	+6.22%	+4.40%	+25.92%	+80.77%	+82.78%
LSE Ventures	+7.14%	+12.07%	+7.00%	+53.69%	+58.70%
LSE Capital	+7.88%	+5.27%	+18.42%	+48.53%	+49.45%
Kohat Cement Company	+10.00%	+15.80%	+22.36%	+58.54%	+57.29%

Top Active - Stocks

SYMBOL	PRICE	CHANGE	VOLUME
PIAHCLA	37.62	▼-2.05 (-5.17%)	45,033,077
KEL	5.88	▼-0.22 (-3.61%)	39,473,352
PTC	49.25	▲2.79 (6.01%)	32,274,723

Top Gainers - Fundamentals

Name	Average Vol. (3m)	Market Cap	Revenue	P/E Ratio
Pakistan Telecommunicatio...	31.52M	251.68B	244.14B	-24.57
LSE Ventures	1.7M	2.61B	0.00	
LSE Capital	2.12M	1.61B	0.00	
Kohat Cement Company	1.24M	112.91B	37.74B	10.40

Top Volume Leader Companies

Company	Open	High	Low	Close	Avg.	Volume	Trades
PIA Holding Co.Ltd	39.67	41.50	36.51	37.20	38.83	44,894,545	24,931
K-Electric Ltd.	6.10	6.17	5.84	5.88	5.98	39,351,685	5,005
P.T.C.L.	46.46	50.43	46.15	49.35	48.85	32,262,654	9,750
Cres.Star Ins.	9.08	9.48	8.30	8.50	9.01	30,346,842	4,987

Market View Sales Desk

The Pakistan Stock Exchange (PSX) witnessed a largely range-bound session on Tuesday, as cautious investor sentiment kept trading at the benchmark KSE-100 Index confined within a narrow band. During the trading session, the KSE-100 index showed a mixed trend, opening on a positive note and gaining early momentum.

Major News

**ECC approves Pakistan’s largest spectrum auction, opening doors for 5G.** The Economic Coordination Committee (ECC), chaired by Finance Minister Muhammad Aurangzeb, on Tuesday approved key recommendations for Pakistan’s largest-ever spectrum auction, enabling the country’s first commercial rollout of 5G services.

**Kohinoor Mills starts commercial production at apparel division:** Kohinoor Mills Limited, a Pakistani textile exporter, has commenced commercial production at its apparel division. The development comes as the company seeks to expand and strengthen its footprint in the apparel industry, read a notice issued to the Pakistan Stock Exchange (PSX) on Tuesday.

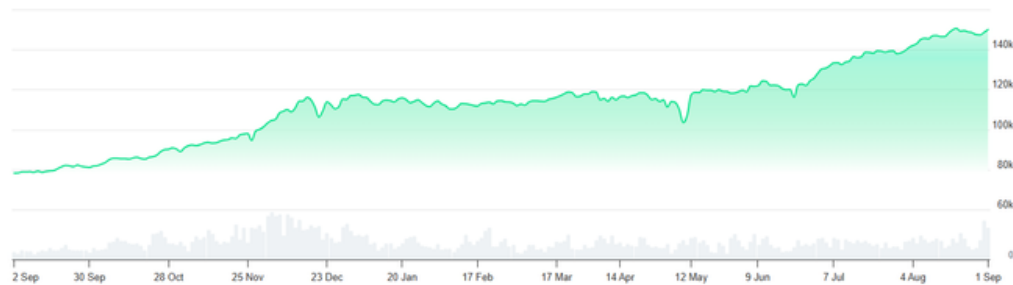
**PPL discovers gas reserves in Sindh.** Pakistan Pakistan Petroleum Limited (PPL) announced on Tuesday that it had discovered hydrocarbon reserves from its exploratory well LAL X-1, located in District Kashmore, Sindh. The development was shared in a notice to the Pakistan Stock Exchange (PSX) today. “Pakistan Petroleum Limited (PPL), the operator of Kandhkot Development and Production Lease (D&PL) has made an unconventional gas discovery from the Lower Alabaster Formation at its exploratory well LAL X-1, located in the district of Kashmore, Sindh.

**Leveraging US tariffs can lift Pakistan's exports.** A delegation of the Pakistan American Chicagoland Chamber of Commerce visited the Lahore Chamber of Commerce and Industry (LCCI) and met with LCCI President Faheemur Rehman Saigol.

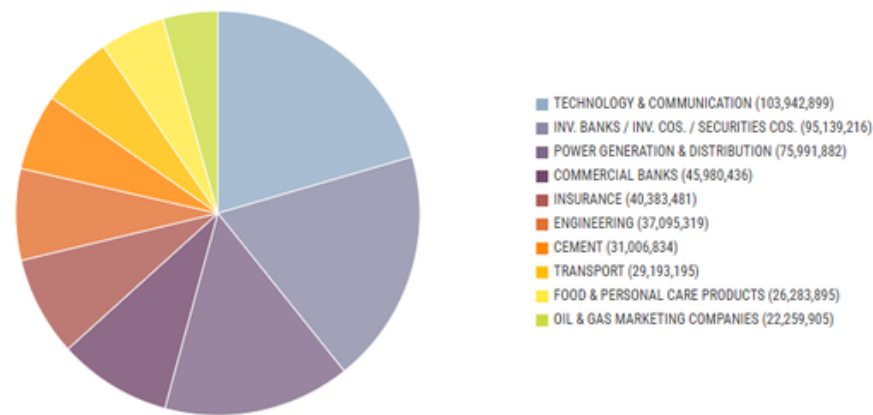
**Textile exports to China show sustained strength.** Pakistan's textile and apparel exports to China demonstrated resilience during January-November 2025, supported by steady demand for core textile inputs and a gradual expansion of value-added categories.

**Gold, silver at new highs on global rally.** Gold prices in Pakistan surged to a fresh all-time high on Monday, mirroring a sharp rally in international markets driven by escalating geopolitical tensions and heightened safe-haven demand. Silver also climbed to an unprecedented level in the local market.

Historical KSE100 Return and Avg Vol (mn)



Top 10 Sectors - PSX



Energy Products

Index ▾	Units ▾	Price ▾	Change ▾	% Change ▾	Contract ▾
CL1:COM WTI Crude Oil (Nymex)	USD/bbl.	58.11	▲ 0.10	▲ 0.17%	Feb 2026
CO1:COM Brent Crude (ICE)	USD/bbl.	62.19	▲ 0.12	▲ 0.19%	Feb 2026
CP1:COM Crude Oil (Tokyo)	JPY/kl	60,430.00	▲ 10.00	▲ 0.02%	Dec 2025
NG1:COM Natural Gas (Nymex)	USD/MMBtu	3.99	▲ 0.02	▲ 0.50%	Jan 2026

Commodity Price

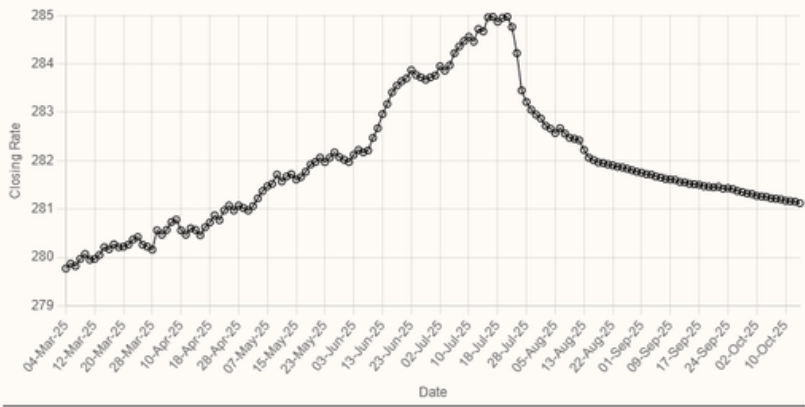
	Actual	Chg	% Chg
Gold	4483.90	▲ 38.99	0.88%
Silver	69.550	▲ 0.515	0.75%
Copper	5.4987	▲ 0.0559	1.03%
Soybeans	1055.38	▲ 2.13	0.20%
Wheat	515.14	▼ 0.36	-0.07%

Commodity Trend



Exchange Rate

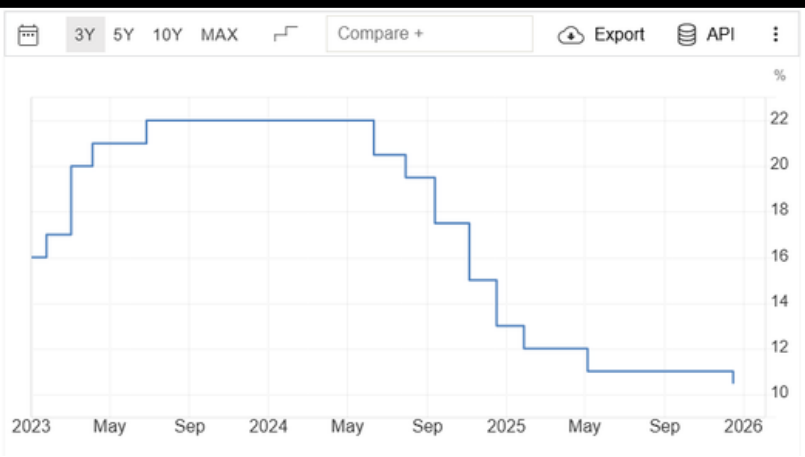
Rupee's Performance Against US Dollar Since 04 March 2025



Interest Rates (%)

22-Dec-2025			18-Dec-2025		
Tenor	Bid	Offer	Tenor	Bid	Offer
1 - Week	10.34	10.84	1 - Week	10.34	10.84
2 - Week	10.35	10.85	2 - Week	10.34	10.84
1 - Month	10.35	10.85	1 - Month	10.35	10.85
3 - Month	10.40	10.65	3 - Month	10.40	10.65
6 - Month	10.44	10.69	6 - Month	10.43	10.68
9 - Month	10.47	10.97	9 - Month	10.46	10.96
1 - Year	10.48	10.98	1 - Year	10.47	10.97

Interest Rate Trend



Technical Analysis

TPL Corp Ltd offers a strategic buy-on-dip opportunity at 9.56 as it nears the 8.72 high-confluence support zone. With the 4-hour RSI cooling to 41.24, the correction from 14.37 shows signs of exhaustion, positioning the stock for a reversal toward primary targets of 11.56 and a retest of the 14.37 swing high.

Key Price Levels	
Resistance 2	14.37
Resistance 1	11.56
Support 2	8.72
Support 1	9.56

TPL Corp Ltd



Technical Analysis

PTC is trending bullishly within a well-defined ascending channel, presenting a high-conviction buy setup at 49.25. With the RSI at 66.45 confirming sustained momentum, a breakout above the immediate 51.39 resistance targets the major horizontal ceiling at 62.90. Traders can look for entries on this breakout or minor pullbacks toward the channel's lower support at 45.83.

Key Price Levels	
Resistance 2	62.90
Resistance 1	51.39
Support 2	49.25
Support 1	45.83

Pakistan Telecommunication Company Ltd



Technical Analysis

Kohat Cement (KOHC) exhibits strong bullish momentum, currently trading at 122.31 within a well-defined ascending channel. While the RSI at 77.63 indicates overbought conditions, the sharp 10.22% price surge suggests a high-conviction buy on a confirmed breakout above the current resistance or a minor retracement toward the 110.00 level. Primary upside targets are set at 136.74 and 169.09, with the structural floor at 92.93 serving as critical long-term support.

Key Price Levels	
Resistance 2	170.00
Resistance 1	136.00
Support 2	92.93
Support 1	87.10

Kohat Cement (KOHC)



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